

Message Text

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PAGE 01 BRUSSE 08195 231849Z

73

ACTION TRSE-00

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FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 7772

UNCLAS BRUSSELS 08195

E.O. 11652: N/A

TAGS: EFIN, BE

SUBJECT: WORLD BANK/IMF ANNUAL MEETING

REF: (A) BRUSSELS 7806, (B) STATE 190596

1. BELGIAN DELEGATION IN MANILA WILL BE HEADED BY FINANCE MINISTER WILLY DE CLERCQ. ALTERNATE CHIEF OF DELEGATION WILL BE NATIONAL BANK GOVERNOR CECIL DE STRYCKER. OTHER MEMBERS OF THE DELEGATION WILL BE USUAL INTERNATIONAL FINANCE EXPERTS FROM FINANCE MINISTRY AND NATIONAL BANK.

2. BELGIUM HAS NO SPECIFIC ISSUES TO RAISE IN PLENARY OR WITH THE U.S. DELEGATION. AS DE CLERCQ IS CHAIRMAN OF THE IMF INTERIM COMMITTEE, THERE HAS BEEN SOME THINKING IN THE FINANCE MINISTRY ABOUT FUTURE AREAS OF IMF ACTIVITY OR REFORM WHERE STUDY MIGHT BE RECOMMENDED DURING THE COMMITTEE'S SESSION IN MANILA. ACCORDING TO HIS INTERNATIONAL COUNSELOR, JACQUES VAN YPERSELE, THESE MIGHT INCLUDE IMF RESOURCES, INTERNATIONAL LIQUIDITY, REFORM OF THE SDR, AND NEW RULES FOR MANAGING FLOATING EXCHANGE RATES. RENNER

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